

MEMORANDUM of UNDERSTANDING (MoU)
On

**Training, Internship and Orientation to Faculty & Under
Graduate Engineers/ Post Graduate Students and Partnering
in Incubation Start-ups**

Between



INSTITUTIONS

GIET INSTITUTIONS

Chaitanya Knowledge City, NH-16, RAJAHMUNDRY- 533296, Andhra Pradesh

And



ROLLERS TECHNOLOGY SOLUTIONS PVT. LTD.

**64-35-260/1, Yaswanth Enclave Apartments, Opp. Raitu Bazar, Quarry Market Jn.
RAJAHMUNDRY 533 101, Andhra Pradesh**

Whereas **GIET Institutions**, Chaitanya Knowledge City, NH-16, Rajahmundry 533 296, is represented by its Dr. T. V. Prasad, Director – QA, hereinafter referred to as GIET on the one part and

Rollers Technology Solutions Pvt. Ltd., 64-35-260/1, Yaswanth Enclave Apartments, Opp. Raitu Bazar, Quarry Market Jn., Rajahmundry 533 101, Andhra Pradesh, represented by Shri Yaswanth Balarama Raju, CEO, hereinafter referred to as RTS on the other part,

WHEREAS Rollers Technology Solutions Pvt. Ltd. is one of the rapidly growing companies developed by the experts who have good experience in development and designing techniques. The company has expertise in web application development, mobile apps, SEO, etc. Activities like digital marketing are also carried out. The company has executed various software deployment projects. The company is founded on the principles of serving the best to the clients and always being energized towards facing challenges and achieving targets in the company.

WHEREAS Godavari Institute of Engineering and Technology commonly known as GIET under Sri Koundinya Educational Society is a multi-campus, multi-disciplinary research-oriented institutions, in the peaceful atmosphere of Rajahmundry, Andhra Pradesh, India, collaborating for the growth and welfare of the human mankind since 1998. The institute is spread over 200 acres land. Over the years, the institute has come a long way to gain a place of repute and a preferred destination for quality engineering education for the students both from all over India and abroad. The detailed information about GIET under SKES can be had from website giet.ac.in. At GIET Campus, all the engineering courses offered by the institute are approved by All India Council for Technical Education (AICTE), recognized by UGC under Sections 2(f) and 12(B) and are affiliated to Jawaharlal Nehru Technological University, Kakinada, best Engineering premier in India. The institute has been accredited by NAAC as 'A+' Grade institution. GIET (A) is interested to acquire new skills for their students and faculty members and get the students future industry ready.

AND WHEREAS, both the parties have held discussions and have agreed for collaboration for synergizing their mutual strengths in public interest to deliver a larger good to the society at large and the student community in particular and desirous to enter into a Memorandum of Understanding on 08 (date), April (month) and two thousand twenty two (year).

Both RTS and the GIET have needs that can be addressed by establishing an efficient mechanism to promote collaboration between them in a mutually beneficial manner to help the youth of the country in general and students of engineering and technology in particular.

Article 1 **GENERAL PROVISIONS**

- MoU shall be pursued in areas of mutual interest, based on equality and reciprocity.
- Parties will encourage the expansion and development of awareness in developing entrepreneurship and start-ups, taking up challenging scientific assignments within various units of GIET and to have technological relations in mutually interested fields within the framework of internal governing laws and regulations of both the organizations.
- Getting hands on experience in real life work environment.
- Getting confidence and learning to apply what they have learnt in their studies.
- Internships at RTS and their units.
- The students' community shall be job ready thereby improving their chance for placement in organizations after their training or internship provided by RTS Units.
- Improving product design and quality while reducing manufacturing cost of products through automation and training on automated equipment and methods.
- Supporting the institute for technology and training up gradation and new methods of training and creating employability by means of start-ups and to promote entrepreneurship.

Article 2 **FORMS OF MoU**

- Parties will fulfill the objectives of this MoU, through the educational, scientific and technological cooperation, in the following:
 - Exchange of professionals due to implementing the joint training programmes, research and educational projects in the area of RTS and other related industries.
 - Holding joint seminars, educational workshops and conferences.
 - Support by means of mentoring, partnering or funding the start-ups.
 - Visits of students and faculty members as well as participation in long-term or short-term programs upon mutual agreement and endeavor in providing special training for one/two year based on proposed programs of the parties and post graduate programmes promoted by RTS.
- Parties will support and cooperate in the technical and vocational education fields especially in the areas of employability, incubation and entrepreneurship.
- Both parties accept that financial arrangements shall be negotiated in each case and shall be dependent on the availability of funds and availability of all other resources.
- The parties shall aim to find sources of financial assistance for the activities and exchanges to be undertaken in the terms of this Understanding.

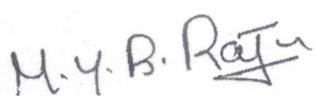
Article 3 **EXECUTIVE PROTOCOLS**

- The development and implementation of specific forms of agreements based on this MoU will be separately established upon between parties and outlined in executive protocols, specifying the nature of joint activities, financial and other arrangements.
- Parties will exchange information and documents of education system for evaluating and provide joint certificates to the participants.

Article 4 **LIAISON OFFICE**

For the purpose of implementing this MoU an office at Director (R&D), Admin Block, GIET Campus, Chaitanya Knowledge City, Rajahmundry 533 296 would serve as liaison for GIET Institutions, and Rollers Technology Solutions Pvt. Ltd., 64-35-260/1, Yaswanth Enclave Apartments, Opp. Raitu Bazar, Quarry Market Jn., Rajahmundry 533 101, Andhra Pradesh, represented by Shri Yaswanth Balarama Raju Manthena, CEO, would communicate through his offices for specific requirements if any.

IN WRITTEN WHEREOF both parties put their hard seal on the day, month and year before said.



Yaswanth Balarama Raju Manthena
CEO
Rollers Technology Solutions Pvt. Ltd.
64-35-260/1, Yaswanth Enclave Apts.
Opp. Raitu Bazar, Quarry Market Jn.
Rajahmundry 533 101, AP

Date: 08-04-2022

Office Seal:



Dr. T. V. Prasad
Director, Quality Assurance
GIET Institutions
GIET Campus, NH-16
Chaitanya Knowledge City
Rajahmundry - 533 296, AP
Prof. P.V. PRASAD
DIRECTOR OF QUALITY ASSURANCE
GIET INSTITUTIONS
RAJAMAHENDRAVARAM - 533 296, A.P.

Witnesses

Signature: 
Name: Dr. P. SRI RAM
Address: GIET (A) M.Tech, GIET (A), R.J.Y.

R. C. D
Dr. R. Tamhankar
CSE (AIML & CS)
GIET (A), R.J.Y.