

SYNERGEM



MEMORANDUM OF UNDERSTANDING For Organizing Formula 1 STEM Competition

THE AGREEMENT

This AGREEMENT made and entered into on 12th of December, 2019 between

SYNERGEM (SYN), an Energy, Automotive, Design and Inspection Training institute registered in India under the Indian Companies Act 1956. Recognized by Central Electricity Authority, Under Ministry of Power, Govt of India from 2010 – 2015. Strategic associate partner of Jindal Institute of Power Technology for conducting specialized training modules on Energy Sector. Authorized training Partner of AUTODESK. Regional Partner for Formula-1 STEM Education (F1 in schools & Colleges). An ISO 9001:2015 Certified organization, having its head office at 40-6-31/A, 1st Floor, Sushma Plaza, Opp Fortune Murali Hotel, Labbipet, Vijayawada 520010, Andhra Pradesh (Hereinafter referred to as the "INSTITUTION" which expression shall where the contest so admits include its successors and permitted assigns) of one part

and

Godavari Institute of Engineering and Technology (GIET)- an Autonomous institute Approved by AICTE, Permanently Affiliated to JNTU Kakinada, Accredited by NAAC - A+ and NBA. College was established in 1998 and having its campus at NH - 16, Chaitanya Knowledge City, Rajahmundry-533296 Andhra Pradesh, India. (Hereinafter referred to as "ASSOCIATE" which expression shall where the contest so admits include its successors and permitted assigns) of the other part.

The agreement is operated through Chief Executive Officer of The INSTITUTION and Principal of The ASSOCIATE. This Proposal for Organizing Formula 1 STEM Competition and effective relationship in the larger interest of the sector.

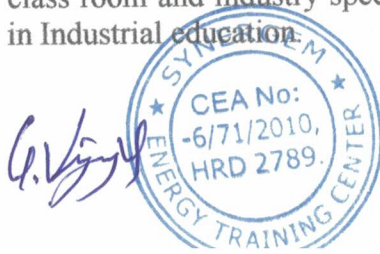
SCOPE

WHEREAS The INSTITUTION is engaged in providing industrial training, skill development, consultation and has strength in development and delivery, innovations and inspection technology trainings etc. particularly in the areas of Energy, Automotive, Inspection and Design. Institution has approached The ASSOCIATE to Organizing Formula 1 STEM Competition.

and

WHEREAS the ASSOCIATE is a premier professional educational society, devoted to the advancement of Science and Technology in Mechanical, Automotive, Mining, Civil, Electronics, Telecommunications, Information Technology, Computer Science and other related disciplines, has agreed for this mutual association.

Now therefore in consideration of the previous and mutual covenants hereinafter contained, the parties hereto agree to jointly play an effective role in uplifting the Energy, Automotive & Design sector through skill enhancement of the Technical and Engineering students through class room and industry specific practical training ensuring quality delivery towards excellence in Industrial education.





SYNERGEM



What is F1 in Schools™ INDIA SENIORS?

A Self Learning STEM Education Program integrated with vital soft skills where college students in the age group of 19 to 26 collaborate to form a team of 5 to 8 students and apply their theoretical knowledge in practical ways to create scientifically fascinating F1 model cars. With R&D at its core, the program experience propels the learning circle of the participants to carve a niche out of their personalities by embarking on a journey that institutes the mindset of becoming the next generation entrepreneurs, innovators, thinkers and leaders.

OBJECTIVES

- To make learning fun again using the magnetic appeal of Formula1®
- To help cultivate a culture of research and development amongst students in India
- To develop soft skills among Indian students that are at par with rest of the world
- To increase industry-academia collaborations and partnerships
- To prepare young people for future roles in finance, design, technology, engineering and scientific industries
- To provide career opportunities to students in automotive and motorsport industries

F1 IN SCHOOLS™ INDIA SENIORS COMPETITION OFFERINGS

The F1 in Schools™ India Seniors Competition shall offer a wide range of learning experience to our young students. Enhance your career by becoming an Autodesk Fusion 360™ & Flow Design Certified User. This software certification will validate your skills, fulfill academic and industry requirements, and enhance your design career.

An exclusive F1 in Schools™ Seniors Competition inside the college with 8 training sessions to make the students industry ready. The club also gives the students an option to become certified Autodesk Fusion 360 Certified User.

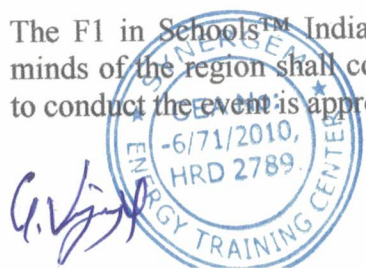
Competition Schedule	
Session 1	Competition Seminar and Software Downloading
Session 2	Design Session 1 – Model Block Designing and Body Prototyping
Session 3	Design Session 2 – Sculpting
Session 4	Design Session 3 – Wings and Nose Cone
Session 5	Design Session 4 – Wheels and Assembly, Flow Design and Analysis
Session 6	Social Media and Marketing Skills
Session 7	Verbal Presentation and Portfolio Design
Session 8	3D Printing and Manufacturing

ASSOCIATION

F1 in Schools India™ feels immensely privileged in proposing to have your college as the venue partner of the F1 in Schools™ Seniors Regional Finals 2019-20

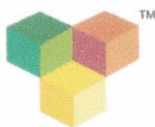
F1 IN SCHOOLS™ INDIA SENIORS VENUE PARTNER DETAILS

The F1 in Schools™ India Seniors Regional Finals shall be a grand event where the fastest minds of the region shall come together to be the best teams of their region. The proposed date to conduct the event is approximately February.



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It shall be our privilege to host the first F1 in Schools™ India Seniors Regional Finals at your exceptional college premises and make the 2 day competition a memorable one.

The further details and requirements to successfully conduct the competition in your school premises is mentioned below in the proposal.

Minimum Team participation requires from college to host F1 in Schools™ India Seniors Regional Finals?

If we have more than 25 teams from a college, F1 in Schools™ Seniors competition shall be conducted at the particular college as a venue partner and other colleges teams will be invited to venue of which the best teams will qualify for the National Event which will be conducted in Amity University Delhi.

COMMERCIALS FOR F1 IN SCHOOLS™ INDIA SENIORS PARTICIPATION:

The Registration Fee per Student is **INR 3,500 (Inclusive of Taxes)**

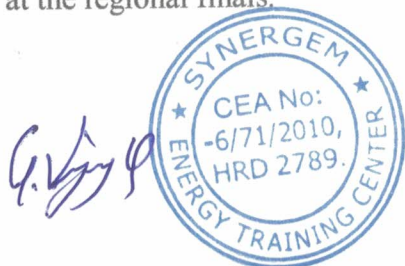
STUDENT REGISTRATION FEE INCLUDES:

Options wise Benefits	Clubs
F1 in Schools™ Seniors Student Kit	Yes
F1 in Schools™ Seniors Global Learning Channel	Yes
F1 in Schools™ India Seniors ERP	Yes
Total Student Training Sessions	8
Autodesk Fusion 360 Certificate to student	Yes
Autodesk Flow Design Certificate to student	Yes
F1 in schools Seniors Competition Participation Certificate to student	Yes
Certificate to college	Yes
Social Media Coverage	Yes
Manufacturing and 3D Printing Costs • Car Manufacturing (01 Car) • 3D Printing (1 Nose Cone + 1 Back Wing)	Yes

WHAT F1 IN SCHOOLS™ INDIA SHALL BRING?

All inventory, material and knowledge required to make the F1 in Schools™ India Seniors Regional Finals a success shall be brought in by the F1 in Schools™ India execution team.

Mentioned below are the set of details that shall be brought in by the F1 in Schools™ India team at the regional finals.





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NBA Accredited & NAAC A*

Serial Number	Inventory Name and Description
1	F1 in Schools Race Track
2	Pit Booths for Participating Teams
3	Experienced man power to conduct the challenge
4	Relevant Inventory and Stationary Required
5	Relevant Branding and Marketing Material
6	Dedicated PR and Marketing Teams

WHAT F1 IN SCHOOLS™ INDIA REQUIRES FROM THE COLLEGE?

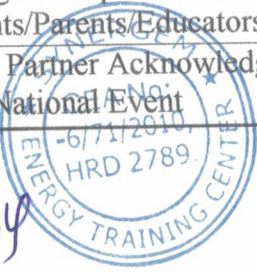
S.No	Inventory Name and Description
1	Stage area
2	Hall Area available with 30 Meters in Length or Breath
3	Sound and Wireless Mike Set Up
4	Brunch for Participating Teams and accompanying faculties
5	Tea and Coffee for F1 in Schools Team and Guests for the event
6	Area allocation to set up Pit Booths (60 Pit Booths) (Dimension per booth: 2m(B) x 1m(L) x 2.4m(H))
7	Class Rooms with Projectors & Screens for conducting presentations
8	Lockable Room to Store Project Elements Submitted by Students (3 days Prior the Event dates)
9	Details of Entry of Participating Colleges from other region and Security Guidelines
10	Electricity connection with proper Earthing points

MARKETING DELIVERABLES FROM F1 IN SCHOOLS™ INDIA

The below mentioned are the marketing deliverables offered to the venue partners of the F1 in Schools™ India Season 3 Regional Event.

Social Media Deliverables	Venue Partner
Facebook – Banner	Yes
Facebook – Post	Yes
Twitter	Yes
Instagram	Yes
YouTube	Yes
Event Day Deliverables	
Logo mention	As Venue Partner
Presence on Event Standees (As Venue Partner)	All Event Standees
Brand Specific easel stands	Yes
Special mention during announcements at Event	Yes
Branding Material	Yes
Special sponsor mention at National Events	Yes
Stalls/ event	Yes
Brand Standees	Yes
Exclusive Branding at Lunch Area	Yes
Placing of Corporate Literature/Brochures for Students/Parents/Educators (Guests)	Yes
Venue Partner Acknowledgement and Logo presence at F1 in Schools India National Event	Yes

[Signature]



[Signature]



TERMS & CONDITIONS:

- F1 in Schools™ India shall deliver the 8 Training Sessions to the participating students and provide all the assistance required by the participating students during this tenure.
- F1 in Schools™ India employees, officials, professionals, crew and venue authorities, fellow participants and/or any other person or entities involved shall not be liable for any personal or monetary or material loss or damage or injury incurred during and/or after the challenge/event and participants shall indemnify them for the same.
- F1 in Schools™ India reserves the right to all decisions and matters pertaining to the event/challenge and the organizer's decision shall be final.
- Any dispute or issues arising hereunder shall be subject to the exclusive jurisdiction of courts at Delhi.
- Registrations once done cannot be cancelled or exchanged. Registration fee once deposited shall not be refunded under any circumstances.

Each of the parties hereto has caused this Agreement to be duly executed by a duly authorized representative of such party as of the date first above written.



THE INSTITUTION

SYNERGEM



THE ASSOCIATE

Godavari Institute of Engineering
and Technology

