

**Memorandum of Understanding for academic cooperation
between
Godavari Institute of Engineering & Technology (Autonomous),
Rajahmundry
and
AMARAVATHI SOFTWARE INNOVATIONS PRIVATE LIMITED**

Godavari Institute of Engineering & Technology, Rajahmundry (GIET), Chaitanya Knowledge City, NH-16, Rajahmundry 533 296, AP, India and **AMARAVATHI SOFTWARE'S** recognize their strengths in research and education in one or more disciplines of science, engineering, management and social sciences, and their mutual interest in engaging themselves in academic cooperation.

Therefore, **GIET** and **AMARAVATHI SOFTWARE'S** agree to establish a programme for academic cooperation in areas of mutual interest, and in accordance with terms and conditions set forth in this memorandum of understanding (MoU).

GIET and AMARAVATHI SOFTWARE'S agree:

- a) to exchange information on research and educational programmes,
- b) to exchange information on teaching, learning material and other literature relevant to their educational and research programmes,
- c) to jointly organize short-term continuing education programmes on topics of mutual interest and to invite each other's faculty/staff to participate therein,
- d) to jointly organize seminars, conferences, or workshops on topics of mutual interest and to invite each other's faculty/staff /staff to participate therein,
- e) to jointly propose and engage in research or training programmes sponsored by funding agencies, and to invite each other's faculty/staff/students to participate therein,
- f) to exchange, on a reciprocal basis, faculty/staff and students for limited periods of time for purpose of Internships to students/ Industrial Visits/ Industrial Projects/ Training/ Research etc.,

GIET and AMARAVATHI SOFTWARE'S agree that detailed terms and conditions that guide each activity identified above, if required, will be separately agreed upon by the two institutions by signing the implementing agreement for each activity. These terms shall include a description of proposed activity and financial arrangements.

Each Party will ensure appropriate protection of Intellectual Property Rights generated from cooperation pursuant to MoU, consistent with their respective laws, rules and regulations and international agreements to which both parties are committed. In case of joint publication, the use of the name, logo and/or official emblem of the participants on any publication, document and/or paper will require prior permission of both the participants. Further, the Parties shall not assign any rights and obligations arising out of the IPR generated from inventions/activities carried out under the MoU to any third Party without consent of the other party.

Commercialization of technology in any other country shall be done jointly through a separate agreement. All Confidential Information shall remain the exclusive property of the disclosing party.

Each institution shall appoint one member of its teaching/research faculty/staff to coordinate the programme on its behalf. The coordinator, thus appointed, will periodically review and identify ways to strengthen cooperation between the two institutions.

This MoU will take effect from the date it is signed by representatives of the two institutions. It will remain valid for five years, and may be continued thereafter after suitable review and agreement. Either of the parties may terminate the MoU by giving written notice to the other party, three months in advance. Once terminated, neither GIET nor AMARAVATHI SOFTWARE'S will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, GIET and AMARAVATHI SOFTWARE'S will ensure that all activities in progress are allowed to complete successfully.

Should there be a dispute relating to any aspect of academic cooperation, Principal, GIET and Vice Chancellor /President, CMD, AMARAVATHI SOFTWARE'S will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

This MoU is signed subject to approval of the respective academic/administrative bodies.

Signed by

Godavari Institute of Engineering & Technology,

Rajahmundry

Date: Technology (Autonomous)

NH-16, Chaitanya Knowledge City

WITNESSED BY: PANDRARAM-533 296

Signature:

Name:

Date:



Signed by

On behalf of Amaravathi Software's

Date:

For Amaravathi Software Innovations Pvt. Ltd.

Signature:

Name:

Date:

Chairman & Managing Director